

Agenda Item for the October 11, 2020 Annual Meeting of the West Farms (Waterford) Land Trust, Inc

In reference to Article IX of the West Farms Land Trust, Inc., BY LAWS (verified in Feb 2005), these By Laws may be amended by adoption of a Resolution by affirmative vote at a Special Meeting called for that purpose and at which a quorum is present. (a 2/3 vote of the members is required)

The following Amendments are proposed by Resolution to the subject By Laws:

1. That any reference in the currently published By Laws Of West Farms Land Trust, Inc be changed to Waterford Land Trust, Inc. This is an administrative function to reflect the name of the Corporation has changed.
2. That in Article II, the reference to the month "August" be changed to "October", to reflect a time for an annual meeting that is more convenient to the Board Of Directors. (It is difficult to get the year-end financial statements by August when the FY ends June 30th)
3. That a new paragraph under Article IV be added as paragraph 5. Paragraph 5 will state. "The Board of Directors may establish an Operating Manual that will contain policy for carrying out the duties of the Trust. The Operating Manual will contain policy determinations that will consistently be adhered to with a 2/3 vote by the Board present. All Board members shall be given 10 days advance notice of the contents to be added to the Operating Manual. The Manual shall be subject to review and revision each year in the month following the Annual Meeting"